

Consolidated Financial Results for the Three-Months Period Ended June 30, 2004

KOMERI CO., LTD. (URL: <http://www.komeri.bit.or.jp/>)Shares listed in: Tokyo Stock Exchange, 1st Section

Code Number: 8218

Location of head office: Niigata, Japan

Inquiry: Mr. Shigeki Sakamoto, General Manager, Accounting Department

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U.S. GAAP: Not Applied

1. Consolidated results for the Current First Quarter Period (from April 1, 2004 to June 30, 2004)

(1) Results from Operations (millions of yen, unless otherwise stated)

	Total Revenues	Operating Income	Ordinary Income
1 st Quarter of FY 2004	58,255 (3.8%)	3,799 (1.7%)	3,920 (4.4%)
1 st Quarter of FY 2003	56,136 (13.2%)	3,735 (3.4%)	3,755 (6.5%)
Entire Year of FY 2003	217,922	12,859	13,081

	Net Income	Earnings Per Share	Earning Per Share Diluted
1 st Quarter of FY 2004	2,315 (12.3%)	43.78 Yen	Not applicable
1 st Quarter of FY 2003	2,062 (14.4%)	39.70 Yen	Not applicable
Entire Year of FY 2003	7,174	136.88 Yen	Not applicable

Notes: 1. Amounts less than one million yen are discarded.

2. Change in accounting policies: None

3. Percentages shown with figures of revenues and incomes represent increase against corresponding period of previous year.

(2) Financial Position (millions of yen, unless otherwise stated)

	Total Assets	Shareholders' Equity	Equity Ratio	Book Value Per Share
1 st Quarter of FY 2004	183,398	74,126	40.4 %	1,401.46 Yen
1 st Quarter of FY 2003	169,891	65,705	38.7 %	1,264.62 Yen
Entire Year of FY 2003	180,887	72,598	40.1 %	1,371.61 Yen

Note: Amounts less than one million yen are discarded.

(3) Cash Flows (millions of yen)

	Net Cash provided by Operating Activities	Net Cash used in Investing Activities	Net Cash provided by Financing Activities	Cash and Cash Equivalents at End of Year
1 st Quarter of FY 2004	4,665	3,548	1,437	10,319
1 st Quarter of FY 2003	4,638	4,100	154	8,430
Entire Year of FY 2003	10,311	14,739	4,146	7,765

Note: Amounts less than one million yen are discarded.

2. Forecast for the Fiscal Year ending March 31, 2005 (From April 1, 2004 to March 31, 2005)

	Total Revenues	Ordinary Income	Net Income
	Millions of yen	Millions of yen	Millions of yen
Interim Period	117,000	8,000	4,100
Entire Year	235,000	14,600	8,100

Note: Amounts less than one million yen are discarded.

(Reference Data) Expected earnings per share for the year ending March 31, 2005: 153.14 yen

These estimates are constructed with the information and assumptions available on the date when the company released this document.Actual results may differ from these figures depending on various factors.***UNAUDITED**