

Translation

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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2024 (Based on Japanese GAAP)

July 23, 2024

Company name: KOMERI CO., LTD.
 Stock exchange listing: Tokyo
 Stock code: 8218 URL <https://www.komeri.bit.or.jp>
 Representative: President, CEO and COO Yuichiro Sasage
 Inquiries: Director and Managing Executive Officer Hiroshi Hayakawa TEL 025(371)4111
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	107,449	3.2	9,462	12.1	9,659	15.0	6,562	16.1
Three months ended June 30, 2023	104,074	(3.3)	8,440	(20.3)	8,399	(17.6)	5,654	(18.2)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2024	137.75	–
Three months ended June 30, 2023	117.10	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2024	378,490	239,572	63.3
As of March 31, 2024	372,851	236,248	63.4

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	26.00	–	26.00	52.00
Year ending March 31, 2025	–				
Year ending March 31, 2025 (Forecast)		27.00	–	27.00	54.00

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	202,100	4.0	15,700	13.5	15,700	13.6	10,500	13.6	219.38
Full year	388,000	4.7	24,300	10.0	24,500	10.3	15,200	10.8	317.57

4. Notes

- (1) Significant changes in the scope of consolidation during the three months ended June 30, 2024: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	54,409,168 shares	As of March 31, 2024	54,409,168 shares
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Number of treasury shares at the end of the period

As of June 30, 2024	7,064,870 shares	As of March 31, 2024	6,546,320 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2024	47,642,483 shares	Three months ended June 30, 2023	48,291,275 shares
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Quarterly consolidated financial statements

Consolidated balance sheets

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
Assets		
Current assets		
Cash and deposits	16,753	19,357
Notes and accounts receivable - trade, and contract assets	27,428	27,998
Merchandise and finished goods	128,500	124,430
Raw materials and supplies	327	288
Other	6,235	11,622
Allowance for doubtful accounts	(1,050)	(1,078)
Total current assets	178,194	182,618
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	116,652	116,661
Land	38,224	38,224
Leased assets, net	4,574	4,825
Other, net	7,657	8,291
Total property, plant and equipment	167,109	168,001
Intangible assets	9,241	9,259
Investments and other assets		
Investment securities	1,648	1,613
Deferred tax assets	7,320	7,427
Leasehold and guarantee deposits	7,072	7,053
Other	2,266	2,515
Allowance for doubtful accounts	(1)	(1)
Total investments and other assets	18,306	18,609
Total non-current assets	194,656	195,871
Total assets	372,851	378,490

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
Liabilities		
Current liabilities		
Notes and accounts payable - trade	28,375	22,436
Electronically recorded obligations - operating	32,526	40,938
Short-term borrowings	8,500	8,500
Current portion of long-term borrowings	7,689	7,689
Lease liabilities	1,666	1,739
Income taxes payable	3,911	3,469
Provision for bonuses	1,525	2,413
Provision for bonuses for directors (and other officers)	23	5
Provision for point card certificates	177	194
Provision for loss on disaster	511	483
Other	18,716	18,528
Total current liabilities	103,623	106,399
Non-current liabilities		
Long-term borrowings	12,669	11,967
Lease liabilities	3,216	3,380
Provision for retirement benefits for directors (and other officers)	120	120
Provision for share awards for directors (and other officers)	228	226
Retirement benefit liability	6,681	6,699
Asset retirement obligations	8,169	8,223
Other	1,894	1,901
Total non-current liabilities	32,979	32,518
Total liabilities	136,603	138,917
Net assets		
Shareholders' equity		
Share capital	18,802	18,802
Capital surplus	25,260	25,260
Retained earnings	208,401	213,705
Treasury shares	(16,616)	(18,558)
Total shareholders' equity	235,847	239,209
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	376	354
Remeasurements of defined benefit plans	24	7
Total accumulated other comprehensive income	400	362
Total net assets	236,248	239,572
Total liabilities and net assets	372,851	378,490

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Net sales	100,458	103,825
Cost of sales	69,470	71,290
Gross profit	30,988	32,534
Operating revenue	3,615	3,624
Operating gross profit	34,603	36,158
Selling, general and administrative expenses	26,163	26,696
Operating profit	8,440	9,462
Non-operating income		
Interest income	5	11
Dividend income	24	51
Foreign exchange gains	—	113
Hoard profit of prepaid card	29	31
Other	47	59
Total non-operating income	107	266
Non-operating expenses		
Interest expenses	14	24
Foreign exchange losses	59	—
Burial cultural asset investigation expense	49	10
Other	25	34
Total non-operating expenses	149	69
Ordinary profit	8,399	9,659
Extraordinary income		
Insurance claim income	27	12
Total extraordinary income	27	12
Extraordinary losses		
Loss on disposal of non-current assets	62	39
Loss on disaster	56	32
Impairment losses	9	—
Total extraordinary losses	127	71
Profit before income taxes	8,299	9,600
Income taxes - current	2,730	3,126
Income taxes - deferred	(86)	(88)
Total income taxes	2,644	3,037
Profit	5,654	6,562
Profit attributable to owners of parent	5,654	6,562

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Profit	5,654	6,562
Other comprehensive income		
Valuation difference on available-for-sale securities	193	(21)
Remeasurements of defined benefit plans, net of tax	(20)	(16)
Total other comprehensive income	173	(38)
Comprehensive income	5,828	6,524
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,828	6,524
Comprehensive income attributable to non-controlling interests	—	—