

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)

January 29, 2025

Company name: KOMERI CO., LTD.
 Stock exchange listing: Tokyo
 Stock code: 8218 URL <https://www.komeri.bit.or.jp>
 Representative: President, CEO and COO Yuichiro Sasage
 Inquiries: Director and Managing Executive Officer Hiroshi Hayakawa TEL 025(371)4111
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	296,081	2.1	20,596	2.4	20,353	0.9	13,341	(3.7)
Nine months ended December 31, 2023	290,064	(2.3)	20,105	(17.0)	20,162	(15.3)	13,858	(14.4)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	281.08	–
Nine months ended December 31, 2023	288.95	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	375,521	245,205	65.3
As of March 31, 2024	372,851	236,248	63.4

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	26.00	–	26.00	52.00
Year ending March 31, 2025	–	27.00	–		
Year ending March 31, 2025 (Forecast)				27.00	54.00

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	380,000	2.5	22,500	1.9	22,300	0.4	13,500	(1.5)	284.52

4. Notes

- (1) Significant changes in the scope of consolidation during the nine months ended December 31, 2024: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	54,409,168 shares	As of March 31, 2024	54,409,168 shares
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Number of treasury shares at the end of the period

As of December 31, 2024	7,005,572 shares	As of March 31, 2024	6,546,320 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	47,463,972 shares	Nine months ended December 31, 2023	47,962,928 shares
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Quarterly consolidated financial statements

Consolidated balance sheets

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	16,753	21,306
Notes and accounts receivable - trade, and contract assets	27,428	28,812
Merchandise and finished goods	128,500	119,238
Raw materials and supplies	327	290
Other	6,235	11,134
Allowance for doubtful accounts	(1,050)	(1,117)
Total current assets	178,194	179,665
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	116,652	115,988
Land	38,224	38,244
Leased assets, net	4,574	4,684
Other, net	7,657	10,522
Total property, plant and equipment	167,109	169,439
Intangible assets	9,241	9,136
Investments and other assets		
Investment securities	1,648	1,626
Deferred tax assets	7,320	6,704
Leasehold and guarantee deposits	7,072	7,098
Other	2,266	2,632
Allowance for doubtful accounts	(1)	(781)
Total investments and other assets	18,306	17,279
Total non-current assets	194,656	195,856
Total assets	372,851	375,521

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Liabilities		
Current liabilities		
Notes and accounts payable - trade	28,375	26,526
Electronically recorded obligations - operating	32,526	33,553
Short-term borrowings	8,500	8,500
Current portion of long-term borrowings	7,689	6,402
Lease liabilities	1,666	1,762
Income taxes payable	3,911	2,750
Provision for bonuses	1,525	613
Provision for bonuses for directors (and other officers)	23	17
Provision for point card certificates	177	211
Provision for loss on disaster	511	47
Other	18,716	19,676
Total current liabilities	103,623	100,061
Non-current liabilities		
Long-term borrowings	12,669	9,612
Lease liabilities	3,216	3,202
Provision for retirement benefits for directors (and other officers)	120	120
Provision for share awards for directors (and other officers)	228	240
Retirement benefit liability	6,681	6,788
Asset retirement obligations	8,169	8,391
Other	1,894	1,898
Total non-current liabilities	32,979	30,254
Total liabilities	136,603	130,316
Net assets		
Shareholders' equity		
Share capital	18,802	18,802
Capital surplus	25,260	25,260
Retained earnings	208,401	219,191
Treasury shares	(16,616)	(18,401)
Total shareholders' equity	235,847	244,853
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	376	363
Remeasurements of defined benefit plans	24	(10)
Total accumulated other comprehensive income	400	352
Total net assets	236,248	245,205
Total liabilities and net assets	372,851	375,521

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	279,687	285,471
Cost of sales	191,439	195,108
Gross profit	88,247	90,363
Operating revenue	10,377	10,609
Operating gross profit	98,624	100,973
Selling, general and administrative expenses	78,519	80,377
Operating profit	20,105	20,596
Non-operating income		
Interest income	19	39
Dividend income	134	117
Foreign exchange gains	—	227
Hoard profit of prepaid card	89	97
Other	138	197
Total non-operating income	382	679
Non-operating expenses		
Interest expenses	39	79
Provision of allowance for doubtful accounts	—	781
Foreign exchange losses	49	—
Card reissue fee	141	—
Other	95	62
Total non-operating expenses	325	922
Ordinary profit	20,162	20,353
Extraordinary income		
Insurance claim income	31	15
Settlement income	498	—
Gain on sale of investment securities	51	—
Total extraordinary income	581	15
Extraordinary losses		
Loss on disposal of non-current assets	138	226
Loss on disaster	106	59
Impairment losses	46	61
Loss on litigation	12	—
Total extraordinary losses	303	346
Profit before income taxes	20,440	20,021
Income taxes - current	6,207	6,028
Income taxes - deferred	374	652
Total income taxes	6,581	6,680
Profit	13,858	13,341
Profit attributable to owners of parent	13,858	13,341

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	13,858	13,341
Other comprehensive income		
Valuation difference on available-for-sale securities	136	(13)
Remeasurements of defined benefit plans, net of tax	(61)	(34)
Total other comprehensive income	75	(48)
Comprehensive income	13,934	13,292
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	13,934	13,292
Comprehensive income attributable to non-controlling interests	—	—