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January 27, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: KOMERI CO., LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 8218
 URL: <https://www.komeri.bit.or.jp>
 Representative: President and CEO, Yuichiro Sasage
 Inquiries: Director and Managing Executive Officer, Hiroshi Hayakawa
 Telephone: +81-25-371-4111
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

| | Operating revenue | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|-------------------|-------------------|-----|------------------|-----|-----------------|-----|---|-------|
| Nine months ended | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| December 31, 2025 | 299,194 | 1.1 | 20,643 | 0.2 | 21,010 | 3.2 | 13,926 | 4.4 |
| December 31, 2024 | 296,081 | 2.1 | 20,596 | 2.4 | 20,353 | 0.9 | 13,341 | (3.7) |

Note: Comprehensive income For the nine months ended December 31, 2025: ¥14,209 million [6.9%]
 For the nine months ended December 31, 2024: ¥ 13,292 million [(4.6%)]

| | Basic earnings per share | Diluted earnings per share |
|-------------------|--------------------------|----------------------------|
| Nine months ended | Yen | Yen |
| December 31, 2025 | 293.87 | — |
| December 31, 2024 | 281.08 | — |

(2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio |
|-------------------|-----------------|-----------------|-----------------------|
| As of | Millions of yen | Millions of yen | % |
| December 31, 2025 | 390,041 | 256,553 | 65.8 |
| March 31, 2025 | 386,661 | 246,316 | 63.7 |

Reference: Equity
 As of December 31, 2025: ¥256,553 million
 As of March 31, 2025: ¥246,316 million

2. Cash dividends

| | Annual dividends per share | | | | |
|--|----------------------------|--------------------|-------------------|-----------------|-------|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2025 | — | 27.00 | — | 27.00 | 54.00 |
| Fiscal year ending March 31, 2026 | — | 28.00 | — | | |
| Fiscal year ending March 31, 2026 (Forecast) | | | | 28.00 | 56.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial results forecasts for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

| | Operating revenue | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|-----------|-------------------|-----|------------------|-----|-----------------|-----|---|-----|--------------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 391,000 | 3.1 | 23,500 | 4.9 | 23,700 | 6.5 | 14,600 | 6.4 | 308.65 |

Note: Revisions to the forecast of financial results most recently announced: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|----------------------------|-------------------|
| As of December 31, 2025 | 53,809,168 shares |
| As of As of March 31, 2025 | 54,409,168 shares |

- (ii) Number of treasury shares at the end of the period

| | |
|-------------------------|------------------|
| As of December 31, 2025 | 6,780,224 shares |
| As of March 31, 2025 | 6,979,171 shares |

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|-------------------------------------|-------------------|
| Nine months ended December 31, 2025 | 47,391,685 shares |
| Nine months ended December 31, 2024 | 47,463,972 shares |

Note: The number of treasury shares to be deducted from the calculation of the number of treasury shares at the end of the period and the average number of shares during the period includes the shares of the Company held by The Custody Bank of Japan, Ltd. (Trust E Account).
(327,700 shares as of December 31, 2025 / 433,500 shares as of March 31, 2025 / 460,000 shares as of December 31, 2024)

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None
- * Proper use of earnings forecasts, and other special matters

Forward-looking statements such as earnings forecasts contained in this document are based on information currently available to the Company and certain assumptions that it deems reasonable, and are not intended to promise to achieve such results. In addition, actual business results may differ significantly due to various factors.

1. Qualitative Information on Semi-annual Financial Results

(1) Explanation of operating results

1) Business environment

During the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025), the Japanese economy experienced a gradual recovery under improvements in the employment and income conditions. On the other hand, the outlook for the Japanese economy remains uncertain due to the impact of US tariff policies, the downturn in the Chinese economy, and high energy and raw materials prices.

In the retail industry, against the backdrop of continuous price increases, consumers' awareness of protecting their livelihoods remains high, and competition across different sectors and business formats is intensifying, and the business environment continues to be severe. In addition, labor costs, logistics costs and construction costs for store openings are rising, and labor shortages are becoming more serious, requiring more productive store operations. Under these circumstances, our group has implemented the following initiatives:

2) Operating results

The main contents of operating results for the nine months ended December 31, 2025 are as follows.

| | Operating revenue | Operating profit | Ordinary profit | (Millions of yen) Profit attributable to owners of parent |
|-------------------------------------|-------------------|------------------|-----------------|--|
| Nine months ended December 31, 2025 | 299,194 | 20,643 | 21,010 | 13,926 |
| Year-on-year | 101.1% | 100.2% | 103.2% | 104.4% |

There were many weekends with unstable weather from April to May, which led to sluggish sales of gardening supplies such as flower seedlings, soil, and garden gravel, as well as camping supplies such as barbecue grills. On the other hand, the average temperature was high from June to July, and sales of cooling and light-blocking supplies remained strong. In addition, with the mandatory heat stroke prevention measures from June 1, sales of heatstroke prevention-related products remained steady due to the expansion of sales of fan-equipped clothing and other products. In August, there was a reaction to the special demand for disaster prevention supplies such as generators and dry batteries following last year's announcement of the Nankai Trough Earthquake Emergency Information and impact of typhoons. From late October, temperatures dropped and heating products started selling early. However, since temperatures did not decrease further from December and snowfall was light, sales of heating and snow removal products ultimately declined.

Additionally, throughout the nine months ended December 31, 2025, sales of agricultural materials, our core category, remained firm, and sales of products used by construction companies such as work sheets and electrical materials, also drove sales. Regarding private brand products, the car supplies brand "CRUZARD" and the casual wear brand "SOLVIC" contributed to the expansion of sales and profits.

3) Operating results by major product category

The sales situation and main Increase/Decrease factors by Product category are as follows.

| Product category | Net sales (Millions of yen) | Year-on-year comparison (%) | The main Increase/decrease factors |
|---|--------------------------------|-----------------------------------|--|
| Tools, Hardware and Working supplies | 54,280 | 100.8 | Sales of professional supplies such as work clothing and electrical materials remained steady. Fan-equipped clothing etc. remained steady due to the mandatory heatstroke prevention measures. |
| Remodeling and Exterior materials | 43,660 | 99.9 | Jyukyuban installation service for toilets, washbasins and others are steady. Sales amount decreased due to a decline in market unit price of plywood, etc. |
| Gardening, agriculture, and pet supplies | 93,783 | 102.2 | Sales of weed control sheets and animal control products remained steady. Sales of rice storage facilities remained steady. Sales of snow removal products were weak due to low snowfall. |
| Commodities, home appliances, car supplies, and leisure goods | 59,305 | 100.6 | The private brand "CRUZARD" for car supplies remained steady. Due to the shortage of rice last year, the demand for rice increased and sales remained steady. Sales of heating goods remained sluggish due to low temperatures for December. |
| Interior goods, household goods, and office supplies | 26,392 | 98.4 | Sales of cooking supplies recovered in reaction to last year's poor plum harvest. Temperatures do not drop in December and demand for fall and winter rugs declines. |
| Fuel, etc. | 7,515 | 105.5 | In April and May, sales of kerosene increased due to the large temperature fluctuations. In December, sales of Kerosene remained sluggish due to low temperatures. |
| Other | 11,131 | 105.1 | - |
| Home Center business total | 296,068 | 101.1 | - |
| Other business | 3,125 | 96.2 | - |
| Total operating revenue | 299,194 | 101.1 | - |

Note: The respective contents by each product are as follows.

| | |
|---|---|
| Tools, Hardware and Working supplies | Tools, building construction hardware, paint, repair goods, work clothing, etc. |
| Remodeling and Exterior materials | Building materials, plumbing materials, lumber, housing equipment, exterior goods, etc. |
| Gardening, agriculture, and pet supplies | Gardening goods, fertilizers and agrochemicals, agricultural materials, plants, pet supplies, etc. |
| Commodities, home appliances, car supplies, and leisure goods | Daily consumables, health and beauty care, home appliances, car, leisure and cycle goods, foods, etc. |
| Interior goods, household goods, and office supplies | Interior furnishings, furniture and storage containers, cleaning supplies, kitchen goods, stationery, etc.) |

4) Results of Initiatives for Priority Measures

■ Opening a store

During the nine months ended December 31, 2025, 11 stores opened as detailed below. Of these, two stores were the change of store format from H&G to Power. Also, the total sales floor area is 100.9% from the previous fiscal year-end.

| | Total | Power | PRO | H&G | AT |
|---|-------|-------|-----|-------|----|
| Results of store opening | 11 | 3 | 2 | 6 | 0 |
| Closed (including the change of store format and relocations) | 11 | 0 | 0 | 9 | 2 |
| Number of stores | 1,228 | 117 | 21 | 1,088 | 2 |

■ Renovation

- In order to respond to changes in the external environment of each store and to horizontally develop successful cases, the Company strives to improve productivity by regularly renovating stores.
- We are working to improve productivity by renovating 10% of our total sales floor area each year. During the nine months ended December 31, 2025, we renovated 115 stores.

■ Logistics

- HOKUSEI SANGYO Co., Ltd., a consolidated subsidiary of the Group, is responsible for logistics with the aim of reducing social costs from manufacturing to sales.
- The current Kansai logistics Center will be relocated and expanded, with "(New) Komeri Kansai logistics Center" is scheduled to commence operations in the spring of 2026. At the time this center becomes operational, it will be the largest among the 12 logistics bases of our domestic group. By introducing a new system to reduce labor and manpower, we will improve the efficiency of in-center and store operations. By extending this system to other centers, we will achieve further low-cost operations.
- In order to realize modernization of logistics in lagging sectors, the Company has established "Logistics Management Department" in June 2023 for the purpose of building an ideal logistics. The "Logistics General Manager" based on the revised Logistics Efficiency Act will be the executive officer in charge of Logistics Management Department.

■ Development of private brand product

- In the development of private brand (PB) products, we leverage over 1,200 standardized stores, 12 logistics centers and overseas bases to conduct sourcing and buying activities. By procuring products from the best sources around the world, we will achieve "product development that protects and nurtures people's lives."
- The car supplies brand "CRUZARD" and the leisure goods brand "Natural Season" remained strong sales performance, as a result of focused marketing involving branding commercials and social media.
- The sales composition ratio of PB products was 49.1% (up 0.6 percentage points year-on-year).

■ Remodeling Business

- Our remodel business, which comprehensively addresses customers' housing-related problems, has established a reception system across more than 1,200 stores nationwide. The sales in the remodeling business were 100.7% in the year-on-year comparison.
- The sales of "Jyukyuban Installation," which involves the installation and replacement of housing equipment accepted at Komeri stores nationwide, as well as "Jyukyuban Services", which termite and pest control and garden maintenance, remained steady. The sales were 110.8% in the year-on-year comparison.
- Aiming to acquire more specialized knowledge, 84.8% of all store employees (up 5.2 percentage points in the year-on-year comparison) have obtained the Level 2 Reform Meister certification, and we strive to further strengthen our system to solve customers' problems nationwide.

■ E-commerce Business

- Utilizing our network of more than 1,200 stores and system environment, we are striving to create a system that enables mutual customers transfer between online and physical stores. Our e-commerce site, "Komeri.com" , completely mirrors the products and payment methods available in our physical stores.
- The Company is promoting BOPIS (Buy Online Pick-up in Store) service, which allows customers to pick up products ordered on the e-commerce site "KOMERI.COM" at their nearby stores without paying any shipping fees. The ratio of customers who have placed orders online and choose to pick them up in-store exceeds 80%.
- Sales of the e-commerce business increased steadily to 113.7% in the year-on-year comparison.

■ Card Business

- We issue six types of own-brand card to address the diverse payment needs of individuals, agricultural businesses, sole proprietors, corporate enterprises, and public organizations.
- We have introduced the FSP (Frequent Shoppers Program), a measure that gives preferential point rates according to the customer's annual shopping amount.
- In order to further improve customer convenience for families using KOMERI CARD, we have been issuing family card that allows sharing of points and FSP stages.

■ DX initiatives

- The Company strives to maximize benefits to our customers by promoting further low-cost operations. As a part of these measures, we are working to reduce the waiting time for customers at the cash register and improve customer service time for employees by introducing self-checkout systems and encouraging cashless payments. Self-checkout registers have been installed in 163 stores (average of six registers per store), mainly in large stores.
- We are promoting the introduction of cleaning robots as a part of our efforts to reduce labor and manpower in store operations. They have been introduced in 26 stores, mainly of large stores, contributing to the reduction store workload.
- In order to meet the needs for diversification of payment methods, we have been introduced various code payment services since June 2025, in addition to the smartphone payment service "Kokko Pay," which links Komeri Card and the app.

■Initiatives in the agricultural sector

- Starting in June 2025, we have launched a new early reservation service for autumn agricultural supplies, striving to improve convenience for agricultural workers.
- In June 2025, we started collaborating with JA Yamanashi Mirai. The reason we are able to collaborate with JA is because we have the largest number of stores in the industry, allowing us to serve as a receiving point for JA supply stores.
- As of the end of December 2025, we have collaborative relationships with six JAs (JA Yamagata Okitama, JA Yamanashi Mirai, JA Kamiina, JA Ise, JA Taki-gun, and JA Wakayama Kinoshita Regional Headquarters), and the number of our stores that handle JA products has reached 39. Through this collaboration, each JAs has improved its profits, agricultural workers have gained convenience, and our company has seen an increase in customer numbers, resulting in "three-way satisfaction".
- We are currently in discussions with JA Okinawa, JA Akita Obako, JA Kita Biwako, and JA Ooigawa to begin collaboration, and will work to further expand our "three-way satisfaction" initiatives. In addition, we plan to start collaboration with JA Ooigawa in February 2026 and JA Akita Obako in March 2026. As of the end of March 2026, our collaboration relationships with JAs are eight cases, and the number of our stores that handle JA products will be expanded to 47.

(2) Explanation of financial position

(Assets)

Current assets as of December 31, 2025 were 180,622 million yen, up 862 million yen from the previous fiscal year end. Mainly this was due to increase in cash and deposits of 2,491 million yen, Notes and accounts receivable - trade, and contract assets of 1,451 million yen, and deposits included in others of 6,347 million yen, respectively. In addition, products and finished goods decreased by 12,224 million yen. Non-current assets were 209,418 million yen, up 4,241 million yen from the previous fiscal year end. This was mainly construction in progress included in others in property, plant and equipment increased by 3,329 million yen, buildings and structures increased by 7,672 million yen.

As a result, total assets were 390,041 million yen, up 3,379 million yen from the previous fiscal year-end.

(Liabilities)

Total Current liabilities as of December 31, 2025 were 96,439 million yen, down 9,300 million from the previous fiscal year end. Mainly electronically recorded obligations - operating increased by 1,768 million yen. This was due to decreases in notes and accounts payable - trade of 1,545 million yen, short-term borrowings of 6,000 million yen, and current portion of long-term borrowings of 4,200 million yen, respectively. Non-current liabilities were 37,048 million yen, up 2,443 million yen from the previous fiscal year-end. This was mainly due to an increase in Long-term borrowings of 2,147 million yen.

As a result, total liabilities were 133,488 million yen, down 6,856 million yen from the end of the previous year.

(Net assets)

Total net assets as of December 31, 2025 were 256,553 million yen, up 10,236 million yen from the end of the previous year. Mainly due to dividends of surplus, it decreased by 2,632 million yen. This was due to increase in retained earnings as result of the recording of profit attributable to owners of parent of 13,926 million yen.

As a result, the equity-to-asset ratio was 65.8% (63.7% at the previous fiscal year-end).

(3) Explanation of the consolidated financial results forecasts and other forward-looking information.

There are no changes to the consolidated financial results forecasts for the fiscal year ending March 2026 announced on April 22, 2025.

(4) Explanation of sustainability initiatives

The Group aims to contribute to society through the modernization of logistics in the lagging sectors such as materials and building materials, hardware and tools, and gardening and agricultural supplies, where the old distribution style remains. Our Group's business itself will contribute to solving various social issues related to sustainability, and will leading to the realization of a sustainable society, sustainable growth, and the improvement of corporate value over the medium to long term, through the processes of sourcing raw materials, manufacturing and production, logistics, sales, and consumption.

The major sustainability initiatives for the nine months ended December 31, 2025 are as follows.

1) Disclosure of sustainability information

- Our company disclosed "ESG Data Book 2025" in June and "INTEGRATED REPORT 2025" in October as a means of communicating sustainability information to stakeholders.

(<https://www.komeri.bit.or.jp/ir/report/>)

2) Promotion of human capital investment and women's active participation

- The Group aims to develop core human resources and secure an environment in which employees can work safely, securely, and healthily, and in which employees can feel "work satisfaction" through planned job rotations and diverse educational systems.
- The group has newly established the "Komeri Group Fair Recruitment Policy" to provide an environment where everyone can apply for jobs with peace of mind. In accordance with this policy, we will value relationships of trust with all applicants through fair and transparent recruitment activities.
- The Group has adopted a "job rotation system. Through systematic job rotations, we are committed to developing human resources who can solve problems from a more diverse perspective. As part of this effort, we have introduced the "Free Agent (FA) system," which allows employees to request transfers to departments they want to challenge themselves for advance their own careers.
- The group respond to customer harassment firmly and organizationally to maintain a work environment where all employees can work with peace of mind, safety, and health. In addition, we make it known through internal training so that we do not engage in customer harassment of business partners.
- Our company has expanded opportunities for women's active participation as results of labor-saving improvement in store operations. As of the end of December 2025, a Total of 161 women employees are actively serving in managerial positions at stores, including 37 women at large-scale stores (2 store managers, 6 assistant store managers, and 29 group leaders) and 124 women (store managers) at H&G stores.

3) Environmentally friendly initiatives

- In order to realize "Development of Products that Protect and Nurture Lives", the Company strives to realize the latent needs of our customers in the development of products, and promotes the development of products that are environmentally friendly.
- Our "Eco-creo pile" was awarded the Wood Design Award Encouragement Award. This product is a highly durable wooden pile made of 100% domestic softwood and impregnated with water-based insect repellent and preservatives. It is highly evaluated for the use of knotted wood that would previously have been discarded, and insect repellent and preservatives that have a low environmental impact.
- The group has established a system to circulate resin rental pallets in international transportation. This system reduces the amount of wooden one-way pallets used and discarded, reducing environmental burden.

4) Product Safety Initiatives

- The Company has established a “Quality Management Office” to ensure the quality and safety of PB products pursuant to internal and public standards.
- In the case of defects, flaws, accidents, etc. related to PB products, we will report to the government agencies, recall any products, as well as ensure the safety and security of our customers.

5) Corporate Governance Activities

- The Company has established an appropriate environment for the exercise of voting rights at the General Shareholders' meetings, and the rate of voting rights exercised at the 64th Ordinary General Meeting of Shareholders held in June 2025 was 91.8%.
- At the 64th Ordinary General Meeting of Shareholders held on June 2025, two new female directors were elected, resulting in a total number of female Directors to 3 (27% ratio of female directors).

6) Social Contribution Initiatives

- Since establishing the Komeri Green Fund in 1990, for 35 consecutive years, our group has allocated an amount equivalent of 1% of our annual profits as their principal source of funding to support the activities of the "KOMERI Midori Ikuseizaidan (Public Interest Incorporated Foundation)"; the "KOMERI Disaster Management Center (Non-profit Organization)"; and the "SETSURYOSHA Artistic Cultivation Foundation (Public Interest Incorporated Foundation)".
- The KOMERI Midori Ikuseizaidan has been providing subsidies for natural environment conservation activities, Satoyama conservation activities, and greening and planting activities for over 30 years. Conservation activities in satoyama, where boundaries with wildlife are blurred, are expected to become increasingly important from the perspective of regional revitalization.
- The KOMERI Disaster Management Center has established disaster agreements with municipalities and organizations nationwide to ensure swift and smooth supply of supplies. In the event of a disaster, based on requests from affected areas, it utilizes the logistics and store network of the KOMERI Group to supply necessary supplies. During the nine months ended December 31, new agreements regarding the supply of supplies in the event of a disaster were concluded with 51 municipalities, bringing the total to 1,202 as of the end of December 2025. In the event of typhoon damage, large-term fires, earthquakes, etc., we received requests from the affected municipalities and provided such as blue sheets, towels. In addition, in response to requests from the five prefectures to prevent the spread of avian influenza, which has been occurring in various regions, we provided necessary supplies such as rainwear and plastic bags.
- The SETSURYOSHA Artistic Cultivation Foundation engages in activities to support the nurturing of young artists. Recently, at the request of the Italian Pavilion at the Osaka-Kansai Expo, we conducted a discussion titled "International Exchange through the Firenze Prize Exhibition", focusing on the development of young artists in collaboration with the Florence Art Academy of Fine Arts.

2. Quarterly consolidated financial statements and significant notes

(1) Quarterly Consolidated balance sheets

(Millions of yen)

| | As of March 31, 2025 | As of December 31, 2025 |
|--|----------------------|-------------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 16,342 | 18,833 |
| Notes and accounts receivable - trade, and contract assets | 29,574 | 31,026 |
| Merchandise and finished goods | 130,116 | 117,891 |
| Raw materials and supplies | 303 | 350 |
| Other | 6,284 | 13,604 |
| Allowance for doubtful accounts | (1,137) | (1,084) |
| Total current assets | 181,484 | 180,622 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 122,862 | 130,534 |
| Land | 38,004 | 37,897 |
| Leased assets, net | 4,893 | 4,847 |
| Other, net | 12,497 | 9,104 |
| Total property, plant and equipment | 178,258 | 182,383 |
| Intangible assets | 9,120 | 9,284 |
| Investments and other assets | | |
| Investment securities | 1,699 | 2,243 |
| Deferred tax assets | 7,162 | 6,675 |
| Leasehold and guarantee deposits | 7,073 | 7,019 |
| Other | 2,667 | 2,816 |
| Allowance for doubtful accounts | (805) | (1,003) |
| Total investments and other assets | 17,797 | 17,750 |
| Total non-current assets | 205,176 | 209,418 |
| Total assets | 386,661 | 390,041 |

(Millions of yen)

| | As of March 31, 2025 | As of December 31, 2025 |
|--|----------------------|-------------------------|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 28,979 | 27,433 |
| Electronically recorded obligations - operating | 30,168 | 31,936 |
| Short-term borrowings | 14,500 | 8,500 |
| Current portion of long-term borrowings | 6,302 | 2,102 |
| Lease liabilities | 1,811 | 1,782 |
| Income taxes payable | 3,919 | 3,024 |
| Provision for bonuses | 1,422 | 596 |
| Provision for bonuses for directors (and other officers) | 23 | 15 |
| Provision for point card certificates | 188 | 210 |
| Other | 18,424 | 20,838 |
| Total current liabilities | 105,740 | 96,439 |
| Non-current liabilities | | |
| Long-term borrowings | 8,959 | 11,106 |
| Lease liabilities | 3,359 | 3,309 |
| Provision for retirement benefits for directors (and other officers) | 120 | 120 |
| Provision for share awards for directors (and other officers) | 247 | 247 |
| Retirement benefit liability | 5,928 | 6,014 |
| Asset retirement obligations | 14,125 | 14,305 |
| Other | 1,863 | 1,943 |
| Total non-current liabilities | 34,604 | 37,048 |
| Total liabilities | 140,345 | 133,488 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 18,802 | 18,802 |
| Capital surplus | 25,260 | 23,670 |
| Retained earnings | 219,570 | 230,864 |
| Treasury shares | (18,328) | (18,077) |
| Total shareholders' equity | 245,304 | 255,258 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 408 | 772 |
| Remeasurements of defined benefit plans | 603 | 522 |
| Total accumulated other comprehensive income | 1,011 | 1,294 |
| Total net assets | 246,316 | 256,553 |
| Total liabilities and net assets | 386,661 | 390,041 |

(2) Quarterly Consolidated statements of income and consolidated statements of comprehensive income
(Consolidated statements of income)

(Millions of yen)

| | Nine months ended December 31, 2024 | Nine months ended December 31, 2025 |
|--|--|--|
| Net sales | 285,471 | 288,049 |
| Cost of sales | 195,108 | 196,418 |
| Gross profit | 90,363 | 91,631 |
| Operating revenue | 10,609 | 11,145 |
| Operating gross profit | 100,973 | 102,776 |
| Selling, general and administrative expenses | 80,377 | 82,132 |
| Operating profit | 20,596 | 20,643 |
| Non-operating income | | |
| Interest income | 39 | 45 |
| Dividend income | 117 | 135 |
| Foreign exchange gain | 227 | 115 |
| Compensation income | — | 132 |
| Hoard Profit Of Prepaid Card | 97 | 101 |
| Other | 197 | 216 |
| Total non-operating income | 679 | 747 |
| Non-operating expenses | | |
| Interest expenses | 79 | 127 |
| Provision of allowance for doubtful accounts | 781 | 197 |
| Other | 62 | 54 |
| Total non-operating expenses | 922 | 380 |
| Ordinary profit | 20,353 | 21,010 |
| Extraordinary income | | |
| Insurance claim income | 15 | 30 |
| Total extraordinary income | 15 | 30 |
| Extraordinary losses | | |
| Loss on disposal of non-current assets | 226 | 285 |
| Loss on disaster | 59 | 61 |
| Impairment losses | 61 | 70 |
| Total extraordinary losses | 346 | 416 |
| Profit before income taxes | 20,021 | 20,624 |
| Income taxes - current | 6,028 | 6,252 |
| Income taxes - deferred | 652 | 444 |
| Total income taxes | 6,680 | 6,697 |
| Profit | 13,341 | 13,926 |
| Profit attributable to owners of parent | 13,341 | 13,926 |

(Quarterly Consolidated statements of comprehensive income)

(Millions of yen)

| | Nine months ended December 31, 2024 | Nine months ended December 31, 2025 |
|--|--|--|
| Profit | 13,341 | 13,926 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (13) | 363 |
| Remeasurements of defined benefit plans, net of tax | (34) | (80) |
| Total other comprehensive income | (48) | 282 |
| Comprehensive income | 13,292 | 14,209 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 13,292 | 14,209 |
| Comprehensive income attributable to non-controlling interests | — | — |

(3) Notes to quarterly consolidated financial statements**(Notes on premise of going concern)**

Not applicable.

(Notes on significant changes in shareholders' equity)

Not applicable.

(Notes to Quarterly Consolidated balance sheets)

Matured notes as of December 31, 2025.

| | Fiscal year ended March 31, 2025 | Nine months ended December 31, 2025 |
|--|-------------------------------------|--|
| Notes and accounts payable - trade | — | 14 million yen |
| Electronically recorded obligations - operating | — | 12,748 million yen |
| Current liabilities - Other | — | |
| Notes payable - facilities | | 30 million yen |

(Notes to quarterly Consolidated statements of cash flows)

Consolidated statements of cash flows for the nine months ended December 31, 2025 is not prepared. Depreciation expenses (including amortization expenses on intangible fixed assets excluding goodwill) for the nine months ended December 31, 2025, are as follows.

| | Nine months ended December 31, 2024 | Nine months ended December 31, 2025 |
|--------------|--|--|
| Depreciation | 9,395 million yen | 9,832 million yen |

(Notes to segment information, etc.)**【Segment information】**

As the reportable segment of the Group is only the Home Center business, the segment information has been omitted.